

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND ACCOMPANYING INFORMATION**

**YEARS ENDED JUNE 30, 2007 AND 2006**

**WITH INDEPENDENT AUDITORS' REPORT THEREON**

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND ACCOMPANYING INFORMATION**

**YEARS ENDED JUNE 30, 2007 AND 2006**

**TABLE OF CONTENTS**

	<b><u>PAGE</u></b>
Independent Auditors' Report	1
Financial Statements:	
Consolidated Statements of Financial Position	2
Consolidated Statements of Activities and Change in Net Assets	3
Consolidated Statements of Cash Flows	4
Consolidated Statements of Functional Expenses	5
Notes to Consolidated Financial Statements	6 - 11
Accompanying Information:	
Schedule of Consolidating Statement of Financial Position	12
Schedule of Consolidating Statement of Activities and Change in Net Assets	13
Detail of Program Services	14

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**INDEPENDENT AUDITORS' REPORT**

Board of Directors

Charles Village Community Benefits

District and Management Authority and

Charles Village Community Foundation, Inc.

Baltimore, Maryland

We have audited the accompanying consolidated statements of financial position of Charles Village Community Benefits District and Management Authority and Charles Village Community Foundation, Inc., as of June 30, 2007 and 2006, and the related consolidated statements of activities and change in net assets, cash flows and functional expenses for the years then ended. These consolidated financial statements are the responsibility of the Organizations' management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Charles Village Community Benefits District and Management Authority and Charles Village Community Foundation, Inc., as of June 30, 2007 and 2006, and the change in their net assets and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic consolidated financial statements of Charles Village Community Benefits District and Management Authority and Charles Village Community Foundation, Inc. The accompanying schedules of consolidating statements of financial position and activities and change in net assets and detail of program services for the year ended June 30, 2007 are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. The information in these schedules has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic consolidated financial statements taken as a whole.

*T.R. Klein & Company*

August 27, 2007

Members

American Institute of Certified Public Accountants

Maryland Association of Certified Public Accountants

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**JUNE 30, 2007 AND 2006**

	<u>2007</u>	<u>2006</u>
<b>ASSETS</b>		
Cash	\$ 109,513	\$ 185,949
Accounts and grants receivable	54,060	69,728
Prepaid expenses	<u>5,802</u>	<u>5,802</u>
	<u>169,375</u>	<u>261,479</u>
Property and equipment	252,008	252,008
Less accumulated depreciation	<u>130,616</u>	<u>118,369</u>
	<u>121,392</u>	<u>133,639</u>
 Total assets	 <u>290,767</u>	 <u>395,118</u>
 <b>LIABILITIES AND NET ASSETS</b>		
Accounts payable and accrued expenses	27,437	40,289
Capital lease payable	4,936	6,240
Refundable advances	2,369	7,115
Mortgage payable	<u>64,523</u>	<u>73,835</u>
 Total liabilities	 <u>99,265</u>	 <u>127,479</u>
Net assets:		
Temporarily restricted	106,845	149,473
Unrestricted - Available for general activities	<u>84,657</u>	<u>118,166</u>
 Total net assets	 <u>191,502</u>	 <u>267,639</u>
 Total liabilities and net assets	 <u>\$ 290,767</u>	 <u>\$ 395,118</u>

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**CONSOLIDATED STATEMENTS OF ACTIVITIES  
AND CHANGE IN NET ASSETS**

	YEAR ENDED JUNE 30, 2007			YEAR ENDED JUNE 30, 2006		
	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
Revenues, gains, and other support:						
Public support:						
Contributions and grants	\$ 165,827	\$ 27,245	\$ 193,072	\$ 132,906	\$ 78,337	\$ 211,243
Donated goods and services	53,333	--	53,333	47,349	--	47,349
	219,160	27,245	246,405	180,255	78,337	258,592
Grants from governmental agencies	67,777	--	67,777	43,724	--	43,724
Other revenue:						
Baltimore City surtax	416,521	--	416,521	397,591	--	397,591
Other	40,451	--	40,451	41,870	--	41,870
	456,972	--	456,972	439,461	--	439,461
Net assets released from restriction by satisfaction of program restrictions	69,873	(69,873)	--	65,574	(65,574)	--
Total revenues, gains, and other support	813,782	(42,628)	771,154	729,014	12,763	741,777
Expenses:						
Program services - Assistance	656,413	--	656,413	568,847	--	568,847
Supporting services - Management and general	190,878	--	190,878	135,101	--	135,101
Total expenses	847,291	--	847,291	703,948	--	703,948
Change in net assets	(33,509)	(42,628)	(76,137)	25,066	12,763	37,829
Net assets - beginning of year	118,166	149,473	267,639	93,100	136,710	229,810
Net assets - end of year	\$ 84,657	\$ 106,845	\$ 191,502	\$ 118,166	\$ 149,473	\$ 267,639

The accompanying notes are an integral  
part of these consolidated financial statements.

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

**YEARS ENDED JUNE 30, 2007 AND 2006**

	<u>2007</u>	<u>2006</u>
Cash flows from operating activities:		
Change in net assets	\$ (76,137)	\$ 37,829
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	12,248	12,205
Decrease in accounts receivable	15,668	15,406
Decrease in prepaid expenses	--	14,914
Decrease in accounts payable and accrued expenses	(12,852)	(3,782)
Decrease in refundable advances	<u>(4,746)</u>	<u>(500)</u>
Net cash (used in) provided by operating activities	<u>(65,819)</u>	<u>76,072</u>
Cash flows from investing activities -		
Capital expenditures	<u>--</u>	<u>(9,409)</u>
Net cash used in investing activities	<u>--</u>	<u>(9,409)</u>
Cash flows from financing activities:		
Principal payments on long-term debt	(9,313)	(8,641)
Principal payments on capital lease	<u>(1,304)</u>	<u>(733)</u>
Net cash used in financing activities	<u>(10,617)</u>	<u>(9,374)</u>
Net (decrease) increase in cash	(76,436)	57,289
Cash - beginning of year	<u>185,949</u>	<u>128,660</u>
Cash - end of year	<u>109,513</u>	<u>185,949</u>
Supplemental cash flow information -		
Cash paid for interest	<u>\$ 5,217</u>	<u>\$ 5,887</u>

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT  
AND MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES**

	YEAR ENDED JUNE 30, 2007			YEAR ENDED JUNE 30, 2006		
	PROGRAM SERVICES ASSISTANCE	SUPPORTING SERVICES MANAGEMENT AND GENERAL	TOTAL	PROGRAM SERVICES ASSISTANCE	SUPPORTING SERVICES MANAGEMENT AND GENERAL	TOTAL
Payroll, contractual and payroll related expenses	\$ 385,859	\$ 98,154	\$ 484,013	\$ 405,836	\$ 60,803	\$ 466,639
Program costs	68,961	--	68,961	29,649	--	29,649
Grant expense	68,378	--	68,378	22,826	--	22,826
Program vehicle expense	13,643	--	13,643	11,062	--	11,062
Professional fees	4,917	17,619	22,536	16,896	12,594	29,490
Donated professional services	--	53,333	53,333	--	47,349	47,349
Office expense	14,694	4,221	18,915	5,475	2,091	7,566
Supplies	22,368	1,492	23,860	5,656	376	6,032
Printing, publications and website	6,813	--	6,813	2,733	--	2,733
Telephone	12,032	2,597	14,629	7,820	1,142	8,962
Occupancy	21,564	3,679	25,243	19,556	2,962	22,518
Insurance	23,333	2,602	25,935	25,458	3,516	28,974
Other	4,053	4,731	8,784	6,116	1,827	7,943
Depreciation	9,798	2,450	12,248	9,764	2,441	12,205
	<u>\$ 656,413</u>	<u>\$ 190,878</u>	<u>\$ 847,291</u>	<u>\$ 568,847</u>	<u>\$ 135,101</u>	<u>\$ 703,948</u>

The accompanying notes are an integral part of these consolidated financial statements.

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**1 - Summary of Significant Accounting Policies**

**Nature of Organization**

Charles Village Community Benefits District and Management Authority (Authority) is a management authority created through voter referendum and city ordinance in 1994. The Authority uses proceeds from surcharges on residential and commercial property owners within the 100-block Greater Charles Village area to augment safety and sanitation services for the community. Additionally, the Authority implements programs in economic revitalization and neighborhood beautification and provides information on city and neighborhood resources to residents, businesses and newcomers.

Charles Village Community Foundation, Inc. (Foundation) is a 501(c)(3) organization established to improve the visibility and promote the desirability of urban living in Greater Charles Village. The Foundation assists the Authority in securing additional resources to expand services to the community. The Foundation facilitates and sustains activities of sponsored organizations to develop neighborhood programs and it serves as an incubator for substantial new projects within the community.

**Principles of Consolidation**

The accompanying consolidated financial statements include the accounts of the Authority and the Foundation (Group). Intercompany transactions and balances have been eliminated in consolidation.

**Donated Services**

The Group recognizes donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

A substantial number of unpaid volunteers have made significant contributions of their time to the Group's programs. The value of their services does not meet the requirements for recognition.

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(CONTINUED)**

**1 - Summary of Significant Accounting Policies (continued)**

**Contributions and Revenue**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and change in net assets as net assets released from restrictions. Governmental grant awards are classified as refundable advances until expended for the purpose of the grants since they are conditional promises to give.

**Donated Property and Equipment**

Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Group reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Group reclassifies temporarily restricted net assets to unrestricted net assets at that time.

**Property and Equipment**

The Group capitalizes substantial expenditures for property and equipment having a useful life of three (3) or more years. Expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed over the estimated useful lives of four (4) - forty (40) years using the straight-line method.

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(CONTINUED)**

**1 - Summary of Significant Accounting Policies (continued)**

**Accounts Receivable**

Receivables are reported at the amount management expects to collect on balances outstanding at year-end. Management closely monitors outstanding balances and writes off, as of year-end, all balances that are believed to be uncollectible by the time the financial statements are issued.

**2 - Buildings and Equipment**

Buildings and equipment consist of the following at June 30:

	<u>2007</u>	<u>2006</u>
Land	\$ 19,977	\$ 19,977
Building	113,208	113,208
Improvements	28,141	28,141
Auto equipment	14,268	14,268
Office equipment	<u>76,414</u>	<u>76,414</u>
	252,008	252,008
Accumulated depreciation	<u>130,616</u>	<u>118,369</u>
	<u><u>121,392</u></u>	<u><u>133,639</u></u>

**3 - Mortgage Payable**

7.5% mortgage - payments in the amount of \$ 1,211 are due monthly through October 2012.

<u>64,523</u>	<u>\$ 73,835</u>
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Principal payments required are as follows:

2008	10,028
2009	10,806
2010	11,645
2011	12,549
2012	13,523
Thereafter	\$ 5,972

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(CONTINUED)**

**4 - Income Taxes**

The Foundation is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code (Code) and comparable state law, and contributions to it are tax deductible within the limitations prescribed by the Code. The Foundation has been classified as a publicly-supported organization which is not a private foundation under Section 509(a) of the Code.

The Authority is considered a governmental agency and is exempt from income tax and income tax filing.

**5 - Temporarily Restricted Net Assets**

Temporarily restricted net assets consist of the following at June 30,:

	2007	2006
Safety, sanitation and beautification	\$ 29,021	\$ 24,326
Housing and economic revitalization	14,826	63,127
Other time and program restrictions	62,998	62,020
	<u>106,845</u>	<u>149,473</u>

**6 - Net Assets Released from Restrictions**

Net assets were released from restrictions by satisfaction of the following restrictions for the years ended June 30,:

Safety, sanitation and beautification	762	10,634
Housing and economic revitalization	58,127	47,725
Other time and program restrictions	10,984	7,215
	<u>\$ 69,873</u>	<u>\$ 65,574</u>

**7 - Commitment**

The Authority leases a vehicle under an operating lease expiring in May 2009 with payments of \$ 382 per month. Lease expense was \$ 4,588 for each of the years ended June 30, 2007 and 2006.

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(CONTINUED)**

**7 - Commitment (continued)**

The future annual commitments are as follows for the years ending June 30,:

2008	\$ 4,588
2009	4,206

The Authority also leases a copier under a capital lease expiring November 2010 with monthly payments of \$ 130

The future annual commitments are as follows for the years ending June 30,:

2008	1,366
2009	1,430
2010	1,497
2011	643

Equipment financed under capital leases:

Copier	6,974
Less accumulated depreciation	<u>2,092</u>
	<u><u>4,882</u></u>

**8 - Retirement Plan**

The Authority began offering a simple IRA plan to employees during the year ended June 30, 2005. Employee's can contribute the maximum allowed by law. The Authority will match employee contributions up to 3% of the employee's gross salary. Retirement expense was \$ 4,763 and \$ 8,811 for the years ended June 30, 2007 and 2006, respectively.

**9 - Donated Services**

The Authority received donated services consisting of the following for the years ended June 30,:

	<u>2007</u>	<u>2006</u>
Accounting - 120 hours	--	\$ 7,200
Legal (115.6 hours and 96.9 hours for the years ended June 30, 2007 and 2006, respectively)	<u>53,333</u>	<u>40,149</u>
	<u><u>\$ 53,333</u></u>	<u><u>\$ 47,349</u></u>

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(CONTINUED)**

**10 - Contingency**

The Authority was named in a lawsuit in which residents sought an injunction to prevent the collection of the surtax on the grounds that the Authority did not have a quorum present at board meetings when the budget and tax assessments were approved. The Court ruled in favor of the Authority, however, the plaintiffs have filed an appeal.

**11 - Line of Credit**

The Authority has a line of credit with a limit of \$ 50,000 and an interest rate of prime plus .5%. The balance was \$ 0 for each of the years ended June 30, 2007 and 2006.

**12 - Statements of Functional Expenses**

Management and general expenses include \$ 4,655 and \$ 5,615 of fundraising expenses for the years ended June 30, 2007 and 2006, respectively.

**13 - Use of Estimates in Financial Statements**

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**ACCOMPANYING INFORMATION**

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**SCHEDULE OF CONSOLIDATING STATEMENT OF FINANCIAL POSITION**

**JUNE 30, 2007**

	BENEFITS DISTRICT	FOUNDATION	ELIMINATIONS	TOTAL
<b>ASSETS</b>				
Cash	\$ 12,425	\$ 97,088	\$ --	\$ 109,513
Accounts and grants receivable	31,491	30,069	(7,500)	54,060
Prepaid expenses	5,802	--	--	5,802
	<u>49,718</u>	<u>127,157</u>	<u>(7,500)</u>	<u>169,375</u>
Property and equipment	118,822	133,186	--	252,008
Less accumulated depreciation	103,204	27,412	--	130,616
	<u>15,618</u>	<u>105,774</u>	<u>--</u>	<u>121,392</u>
<b>Total assets</b>	<u><u>65,336</u></u>	<u><u>232,931</u></u>	<u><u>(7,500)</u></u>	<u><u>290,767</u></u>
<b>LIABILITIES AND NET ASSETS</b>				
Accounts payable and accrued expenses	20,659	14,278	(7,500)	27,437
Capital lease payable	4,936	--	--	4,936
Refundable advances	--	2,369	--	2,369
Mortgage payable	--	64,523	--	64,523
<b>Total liabilities</b>	<u><u>25,595</u></u>	<u><u>81,170</u></u>	<u><u>(7,500)</u></u>	<u><u>99,265</u></u>
<b>Net assets:</b>				
Temporarily restricted	--	106,845	--	106,845
Unrestricted - Available for general activities	39,741	44,916	--	84,657
<b>Total net assets</b>	<u><u>39,741</u></u>	<u><u>151,761</u></u>	<u><u>--</u></u>	<u><u>191,502</u></u>
<b>Total liabilities and net assets</b>	<u><u>\$ 65,336</u></u>	<u><u>\$ 232,931</u></u>	<u><u>\$ (7,500)</u></u>	<u><u>\$ 290,767</u></u>

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**SCHEDULE OF CONSOLIDATING STATEMENTS OF  
ACTIVITIES AND CHANGE IN NET ASSETS**

**YEAR ENDED JUNE 30, 2007**

	<u>BENEFITS DISTRICT</u>	<u>FOUNDATION</u>	<u>ELIMINATIONS</u>	<u>TOTAL</u>
Revenues, gains, and other support:				
Public support:				
Contributions and grants	\$ 225,050	\$ 109,741	\$ (141,719)	\$ 193,072
Donated services	<u>53,333</u>	<u>--</u>	<u>--</u>	<u>53,333</u>
	<u>278,383</u>	<u>109,741</u>	<u>(141,719)</u>	<u>246,405</u>
Grants from governmental agencies	<u>--</u>	<u>67,777</u>	<u>--</u>	<u>67,777</u>
Other revenue:				
Baltimore City surtax	416,521	--	--	416,521
Other	<u>15,341</u>	<u>39,639</u>	<u>(14,529)</u>	<u>40,451</u>
	<u>431,862</u>	<u>39,639</u>	<u>(14,529)</u>	<u>456,972</u>
Total revenues, gains, and other support	<u>710,245</u>	<u>217,157</u>	<u>(156,248)</u>	<u>771,154</u>
Expenses:				
Program services -				
Assistance	563,889	246,860	(154,336)	656,413
Supporting services -				
Management and general	<u>185,390</u>	<u>7,400</u>	<u>(1,912)</u>	<u>190,878</u>
Total expenses	<u>749,279</u>	<u>254,260</u>	<u>(156,248)</u>	<u>847,291</u>
Change in net assets	(39,034)	(37,103)	--	(76,137)
Net assets - beginning of year	<u>78,775</u>	<u>188,864</u>	<u>--</u>	<u>267,639</u>
Net assets - end of year	<u>\$ 39,741</u>	<u>\$ 151,761</u>	<u>\$ --</u>	<u>\$ 191,502</u>

See independent auditors' report.

**CHARLES VILLAGE COMMUNITY BENEFITS DISTRICT AND  
MANAGEMENT AUTHORITY AND  
CHARLES VILLAGE COMMUNITY FOUNDATION, INC.**

**DETAIL OF PROGRAM SERVICES**

**YEAR ENDED JUNE 30, 2007**

	BENEFITS DISTRICT					FOUNDATION			CONSOLIDATED TOTAL	
	SAFETY	SANITATION AND BEAUTIFICATION	MARKETING AND COMMUNITY ENGAGEMENT	HOUSING AND ECONOMIC REVITALIZATION	WAVERLY MAIN STREET	TOTAL	FESTIVAL	GRANTS AND OTHER		TOTAL
Payroll and payroll related expenses	\$ 89,696	\$ 182,897	\$ 6,883	\$ 61,004	\$ 45,379	\$ 385,859	\$ --	\$ --	\$ --	\$ 385,859
Program costs	8,883	8,883	8,882	8,882	8,882	44,412	24,549	--	24,549	68,961
Grant expense	--	--	--	--	--	--	20,766	47,612	68,378	68,378
Program vehicle expense	9,887	3,756	--	--	--	13,643	--	--	--	13,643
Professional fees	118	221	--	87	53	479	4,438	--	4,438	4,917
Office expense	2,894	5,504	1,923	2,754	1,619	14,694	--	--	--	14,694
Supplies	3,246	16,647	201	1,409	865	22,368	--	--	--	22,368
Printing, publications and website	88	620	4,087	1,848	170	6,813	--	--	--	6,813
Telephone	2,975	4,703	28	2,346	1,764	11,816	216	--	216	12,032
Occupancy	4,045	8,435	211	2,984	1,716	17,391	--	4,173	4,173	21,564
Insurance	15,590	5,519	--	746	355	22,210	1,123	--	1,123	23,333
Other	152	770	1,189	43	1,899	4,053	--	--	--	4,053
Depreciation	2,601	2,079	520	1,213	1,121	7,534	--	2,264	2,264	9,798
	<u>\$ 140,175</u>	<u>\$ 240,034</u>	<u>\$ 23,924</u>	<u>\$ 83,316</u>	<u>\$ 63,823</u>	<u>\$ 551,272</u>	<u>\$ 51,092</u>	<u>\$ 54,049</u>	<u>\$ 105,141</u>	<u>\$ 656,413</u>