Board of Directors Meeting
September 26, 2017 at 7pm

Present: Casey, Clarke, Drasher, Finan, Jelavich, Kelly, Riveles, Sheridan, Wilson, Hill

Call to Order – 7:06pm
Agenda reviewed and accepted
Minutes reviewed – no quorum

Presentation by auditor (Gene Klein – HCFL)
- Unmodified opinion; uses standards of accounting for nonprofit organizations (question of whether it should be as a government agency – for purpose of audit, treated as a nonprofit)
- Statement of financial position – accts receivable similar to previous years; no property purchases
- Program surtax went up because of new property assessments
- Net income $92k for FY17; operating cash - $106k; cash at end of year - $140k
- No restricted use assets

Revision of by-laws postponed until quorum
- “without cause” clause – does removal of “elected official” (elected by quads) violate law? Will need to be discussed at another meeting (not enough notice to vote with the 1st round of amendments)

Executive Director’s Report
- Suspended city police patrol contract (as of Oct.); Wolf Security patrols start Oct. 1
- Sept. 3 – enhanced sanitation for business districts

Program Committee – no representatives present

Finance Committee
- Surcharge tax receipts - $290k received
- Checking account 105% more than last year (reserve 180% more than last year)

Executive Committee – did not meet
Governance Committee – did not meet

Public Comment
- MPC impressed with Wolf Security’s background and introduced to Commissioner (who said there are as many new recruits as officers retiring)

Announcements
- Panel (youth/juvenile justice system) being put together by Susana
- JHU Community Conversations breakfast – Oct. 5th
- UB law seminar – Paul Butler
- Quad elections – next month
- New board member from Old Goucher Business Community

Adjourn – 8:07pm