

Health and Other Insurance Benefits Report FY 2017 and FY 2018 ¹										
<i>A</i> Employee	<i>B</i> AD & D	<i>C</i> Dental	<i>D</i> Medical	<i>E</i> Life	<i>F</i> LTD	<i>G</i> Vision	<i>H</i> Monthly Premium	<i>I</i> Annual Premium	<i>J</i> Potential CVCBD Deductible Annually	<i>K</i> Potential Grand Total Annually ²
	1.25	40.77	292.59	2.75	7.82	10.00	355.18	4262.16	2,000.00	6,262.16
	1.10	40.77	292.59	3.08	7.78	10.00	355.32	4263.84	2,000.00	6263.84
	0.95	40.77	292.59	2.09	6.08	10.00	352.48	4229.76	2,000.00	6229.76
	1.10	40.77	292.59	2.42	6.90	10.00	353.78	4245.36	2,000.00	6245.36
Executive Director ³	0.60			45.72	141.79	10.00	198.11	2377.32		2377.32
	1.40	40.77	292.59	3.92	9.91	10.00	358.59	4303.08	2,000.00	6303.08
	1.05	40.77	292.59	26.67	36.39	10.00	407.47	4889.64	2,000.00	6889.64
	1.50	40.77	292.59	6.30	16.02	10.00	367.18	4406.16	2,000.00	6406.16
	1.50	40.77	292.59	6.30	16.17	10.00	367.33	4407.96	2,000.00	6407.96
	0.95	40.77	292.59	9.88	22.78	10.00	376.97	4523.64	2,000.00	6523.64
	1.10	40.77	292.59	6.30	9.91	10.00	360.67	4328.04	2,000.00	6328.04
	1.10	40.77	292.59	6.30	9.91	10.00	360.67	4328.04	2,000.00	6328.04
Total monthly	13.60	448.47	3,218.49	121.73	291.46	120.00	4,213.75	50,565.00	22,000.00	72,565.00

1. Our carrier has not issued new premium information for FY 2018 and probably will not do so until June. Therefore, the FY 2017 figures were used to create the FY 2018 budget. The only difference in this chart is that in FY 2017 only ten employees were enrolled whereas in FY 2018 there will be twelve because two employees who become full-time starting July 1 will be offered benefits as shown above.
2. Each employee has an annual deductible of \$2,000 (Column J) that the CVCBD pays monthly as it is used. **Potentially** therefore the annual premium for each employee is \$2,000 more as shown in Column K. The potential grand total cost to the CVCBD is \$72,565 as shown in the last cell of Column K. However, based on experience, few employees use the maximum deductible. The \$66,000 budgeted for these benefits should cover both the actual deductible and any increase in premiums we may have to pay..
3. The Executive Director participates in Medicare and pays for his own medical, prescription and dental coverage. Therefore, he is NOT enrolled in the company dental and health benefits insurance as can be seen in Columns C and D. The CVCBD reimburses the ED about half of his out-of-pocket expenses.